State of Florida

City of Panama City

Street Improvement Certificate

Principal $...382.96.....

Number 220

THIRD INSTALLMENT

THIS CERTIFIES that there has been levied by the City of Panama City, Florida, the principal sum indicated above as assessment for street paving and drainage done in 1923-24, under the provisions of the City Charter, Chapter 7219, Act of 1915, as amended by Chapter 9882, Act of 1923, against the following lot or parcel of land in said city and abutting upon ....First.... *Street, to-wit:*

....Sarasota-....Lot 2, in Block 33,....

That said assessment is payable in eight equal annual installments of the principal, with interest at eight per cent. per annum from date, the total interest for one year on the principal sum not due being added to the certificate for the respective installments to become due and payable in the year for which said interest is calculated.

That there will be paid to bearer on the 1ST DAY OF FEBRUARY, A. D. 1927, at the office of the City Treasurer, City of Panama City, Florida, the sum of

....Seventy-& 85/100.....*Dollars* ($...70.85...), *with interest at the rate of eight per cent. per annum thereon from said maturity until paid, the same being for the ~~first~~ installment of the principal and the total annual interest on the undue portion of the principal for such year; and in case this certificate shall not be paid when due the holder hereof may exercise his option under the Charter to consider the whole of the principal sum as embraced in the unpaid certificates for said assessment against the above described property due and payable, but the interest shall be payable only to the date of actual collection or payment.*

IT IS FURTHER CERTIFIED, That all matters and things requisite to the levying of said assessment and the issuance of this certificate, to make the lien on said property valid and binding, have been done and performed, and the City of Panama City, by virtue of its Charter hereby guarantees the payment of this certificate according to its tenor and effect, and the full faith of the city and the taxing power thereof are hereby pledged to the payment of same.

IN WITNESS WHEREOF the CITY OF PANAMA CITY, by its Council, has issued this certificate, and caused the same to be signed by the President of the Council, attested and the seal affixed by the City Clerk, and dated the 1st day of February, A. D. 1924.

Attest:

Daniel Giles ..... *City Clerk.*

J. S. Wilson ..... *President City Council.*